REGISTERED COMPANY NUMBER: 4681564
REGISTERED CHARITY NUMBER: 1101616

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013 FOR RUSHEY GREEN TIME BANK LIMITED

Messrs Wagstaff Rowland and Huntley
27 Lewisham High Street
London
SE13 5AF

RUSHEY GREEN TIME BANK LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2013

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
4681564

Registered Charity number
1101616

Registered office
The Primary Care Centre
Hawstead Road
London
SE6 4JH

Trustees
E Glynn
K Small
S Wilkinson
T Farage
Dr D Davies - resigned 3.11.2012
R Witter

Company Secretary
P Granger

Independent examiner
Malcolm Boxall
Messrs Wagstaff Rowland and Huntley
27 Lewisham High Street
London
SE13 5AF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The organisation is a charitable company limited by guarantee as defined by the Companies Act 2006, and registered as a charity with the Charity Commission. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its articles of Association.

Recruitment and appointment of new trustees
The Board of Trustees is made up of local residents, a GP, and members of the time bank. The Charity aims to have a diverse board of trustees with as many as 50% that are members of the time bank.

Induction and training of new trustees
New board members are provided with written information about the charity and are invited to meet with the Chair and the Development Manager. They are also given training in Governance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The development manager who is accountable to the board of trustees oversees the operations of the organisation and manages the coordinator ('broker') who liaises with the members to coordinate their activities.

The board meets every six weeks and is responsible for determining strategic direction and policy.

Central to Rushey Green Time Bank's ethos is that members play an essential role in the running of the time bank. For example: recruiting new members; talking to external organisations about time banking; fundraising, organising projects; organising social events and group activities; helping produce the newsletter, helping run the time bank office. By using the skills and time of its members as its main resource, the time bank is an empowering and sustainable tool for strengthening and building the community through its members who co-produce it.

Wider network

The charity currently does not operate within a wider network.

Related parties

There were no related parties during the financial year.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Memorandum and Articles of Association state that that the objects of the Company shall be:

- To develop the capacity and skills of the members of the socially disadvantaged community of Rushey Green and Catford in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

- To focus on the social community of Rushey Green and Catford area, which is, considered to be suffering from the disadvantage of social exclusion. The Charity will measure this disadvantage from time to time using the social and economic indicators described in the following paragraph.

- The Charity will use the Indices of Deprivation 2000 to measure deprivation in the social community of Rushey Green and Catford and also use local government figures on unemployment and population transience. The Charity may also employ health indicators such as access to health services to measure disadvantage and social exclusion. The Charity will develop the capacity and skills of the Community members by encouraging the activities of gardening, simple D.I.Y, and local environment improvement, befriending, group activities such as IT Classes, and regular monthly social meetings. The Charity will also hold at least one community multicultural event each year to celebrate the increased capacity of the community.

-The Charity can be distinguished from other organisations in that it uses time as currency. One hour will be equal to one time credit. The Broker will work in the community to stimulate community activities and all exchanges of time are recorded on a computer database. The Charity can make a loan of time credits to members of the community who do not have time credits and can take deposits of time credit in the form of donations from people who have a surplus of time credit. The Charity is based in the community doctors' practice as a symbol of its accessibility to all members of the Community.

There were various projects and groups during that period:
- Walking Group
- Chair based exercises
- Gardening project at Nexus Insupport Services
- Community Garden
- 'Tea & Chat'
- 'Drop in'
- 'Friday Exchange'
- Knitting and Crocheting Circle
- 'Bring and Fix'

The strategic plan to strengthen and grow the organisation states the organisation's key tasks as:

- Increasing options for sustainability
- Improving promotion
- Developing more effective partnerships
- Diversifying membership
- Implementing clear performance management

ACHIEVEMENT AND PERFORMANCE

Bring and Fix

In 2011, the Development Manager was appointed as one of 15 London Leaders on the 'London Leaders' programme hosted by The London Sustainable Development Commission, to develop his 'Bring and Fix' idea. Bring and Fix is an intergenerational fair that brings together local people of different ages in one place to share their skills and knowledge. It is an event where individuals 'fix' small things for each other, seek and provide advice and come up with practical solutions to problems. It aims to connect generations and build sustainable communities through recognisable events that can be repeated in one's locality or community on a regular basis. It's a celebration of the talent and skills in our neighbourhoods, and by re-using and recycling it also reduces waste.

ACHIEVEMENT AND PERFORMANCE

This initiative continues to grow and the time bank provides training for other groups on how to plan and run Bring and Fix events. The initiative has also attracted interest from abroad and led to the Development Manager being awarded a special mention at the Lasecunda Luna 2012 European Award for 'Lifelong Passions'.

Chair Based exercises and walking group

"I suffer from osteo-arthritis in my spine and down my right leg"
". This exercise has helped me well to straighten up and for my legs"
"I feel much more energised since doing the class."
"It means I would be at home alone and not having the exercises my condition worsens"

The Chair Based exercises are an ongoing health project that is led by a professional facilitator and which takes place at the Rushey Green Group Practice. Designed for older people, these exercises consist of postural checks, gentle mobility work, pulse raising (exercises which increase aerobic capacity), and balance work (standing behind the chair). They are ideal for people who have had a fall and are very unstable or have suffered strokes, have osteoarthritis or any muscle wasting disease. Feedback from the attendees indicates that these gentle exercises keep them healthy and also provides stimulation to meet with other people.

The walking group is led by 2 members who run a weekly walking session for older people as well as people with learning disabilities from Nexus Insupport Services, around the local park. Members find this weekly walk invigorating.

The 'Drop In', Tea & Chat' and fundraising

'The Drop In' is a monthly event where members get together to share news, hear about projects and opportunities, and make group decisions. It also serves as a social event for members that might not otherwise go out much.

'Tea & Chat' is a weekly get together event where members spend time talking about their lives and projects they are involved in at the time bank or elsewhere in the community. The 'Knitting and Crocheting Circle' that meets at Tea & Chat knit items for others or to be sold as a way to fundraise for the time bank. Another group bakes cakes that have been sold in the foyer of the Rushey Green Group Practice.

The drop in and Tea & Chat provide opportunities for new members to meet existing members and learn new skills.

Friday Exchange

A new initiative on the 1st and 3rd Friday of the month was started to encourage members to get more actively involved and earn time credits doing some simple admin tasks, providing a drop in for making services exchanges and producing the welcome packs for the new patients of the Rushey Green Group Practice. These meetings also provide an opportunity for new members to earn time credits alongside existing members.

Outings, social events

Members of the time bank enjoy various events and trips which they can join with the time credits they have earned. This year member enjoyed trips to Eastbourne and Brighton. The development manager also hosted a 'garden party' at his house in June 2012. The Christmas party is always very lively, with entertainment performed by the members.

Local celebrations

The time bank was instrumental in helping develop the new annual Rushey Green Festival in Catford that gathers together various groups, local government, businesses and schools, for a fun and entertaining afternoon, well attended by local residents.

Civic engagement

Members of the time bank are strongly encouraged to be involved in the affairs of the local community and opportunities that give them a voice and empowers them to influence and shape services. For example, Local assemblies are a new way of working in which local residents work with the local government to shape the future of their neighbourhood. Members of the time bank earn time credits for participating in the Rushey Green Ward Assembly.

Other members are involved with groups like the Pensioners Forum, LEMP (Lewisham Ethnic Minority Partnership), and the Lewisham Diabetes Support Group.

ACHIEVEMENT AND PERFORMANCE

Lewisham Time bank network and community hubs

The time bank has taken the mantle of overseeing the Lewisham Time Bank Network with the aim to strengthen and sustain time banking in the borough. This provides a forum for joint working, sharing skills and best practice. It also enables the network to source training and learning opportunities for members as well as new opportunities to spend time credits on meaningful and relevant activities. The aim also is to represent time banks on borough-wide bodies to increase promotion and collaboration with other stakeholders. There is the potential for a larger network of time banks in Lewisham to increase social capital and neighbourliness.

During 2012 a feasibility study was undertaken to explore developing 5 community hubs in community spaces and medical centres. The aim of the hubs is also to provide a service for Lewisham Adult Social Care, by developing an inclusive network of people supporting each other through a time banking initiative of neighbourly community 'hubs', connecting people to others and to groups. Through connections and exchanges made via the hubs, referred adults will meet other people locally in a way that reduces isolation, supports reablement and makes a difference when people feel informed, connected, supported, useful and valued. With coproduction as a central principle of working, the participants will be encouraged to be more active and co-design the activities and services they need/want.

The time bank was successful in applying for funding from Lewisham Council to establish these hubs under the council's 'Communities that Care' programme and two extra staff were hired in early 2013 to pilot the hubs until March 2014.

The Development Manager also attends events run by the Positive Ageing Council set up in 2011 to put older people at the forefront of Council decision-making, and give them a stronger voice. This provides opportunities to promote time banking, and will enable signposting older people to the time bank community hubs.

The time bank hosted 2 network events attended by members of the Lewisham time banks. An embroidery and cushion making class facilitated by a professional trainer was also run over a period of 12 weeks. Members paid in time credits to attend the sessions.

As a co-opted trustee, the Development Manager supports the Lee Fair Share '(LFS') time bank, providing strategic planning help and management training for the board. He is also part of the steering group of a new time bank initiative, 'Small Steps', hosted by the Lewisham Volunteer Centre. Small Steps is a project that encourages people with mental health difficulties to work actively towards their recovery by supporting them to become volunteers.

The Development Manager was involved in the forming of the Crofton Park Community Library, promoting time banking to the local community as a way to support the library after its assets transfer to the ECO Communities social enterprise.

The time bank also organised a Lewisham Time Banking promotional event at the Lewisham Big Screen in Blackheath during the 2012 Olympic Games. Lee Fair Share time bank and the SPICE organisation participated in this event.

The time bank has been working on developing a members' training programme to be delivered during autumn 2013.

Enquiries, visits, workshops, training, promotion

"your slot was particularly well received". "*The session on time banking was also identified as "very powerful", as were those where the speaker used practical, hands on exercises to illustrate leadership*" (Leadership of Empowered and Healthy Communities programme evaluation February 2013)

The time bank continues to receive numerous enquiries from the UK and abroad about time banking and coproduction in a health setting. We provides best practice advice, have hosted visits to the time bank as well provided training and input at events and conferences.

The Development Manager was guest speaker at the Southern Housing Group annual ceremony entitled 'Unlocking the Potential of People Awards'. He also held a workshop on time banking at The Health and Social Care Volunteering Fund (HSCVF) Conference in Birmingham and another in Strasbourg at the Council of Europe Conference on poverty and inequality.

ACHIEVEMENT AND PERFORMANCE

In collaboration with SPANDOC the time bank offers an observership programme for doctors from abroad to spend 2 weeks at the time bank to learn about time banking in a health Centre. SPANDOC are a medical exchange for doctors of all nationalities who wish to learn from other countries and improve clinical practice and healthcare systems, and access exciting opportunities for professional and personal development. Due to the economic crisis the programme resulted in providing shorter inductions to visiting Spanish GPs on 2-week stays for Spanish doctors in London hospitals or general practice and during which they have a short induction at the time bank.

Time banking in Health Centres

The time bank supported Time Banking UK promoting a National Health and Wellbeing project supported by the Department of Health to reduce isolation and improve the health of older people. This included assisting in the design of marketing materials, conducting workshops at conferences, short listing and providing advice to organisations participating in this unique programme aimed at health centres hosting time banks nationally.

Caring for our future: reforming care and support' white paper

The development manager provided input to the government and attended a roundtable discussion at the Cabinet Office where participants considered how people with care and support needs and carers could be best enabled to participate in the lives of their local communities in ways that meet their aspirations. Time banking was recommended and subsequently featured in 'the Caring for our future: reforming care and support' White Paper of July 2012.

Community garden

The Community garden in a large stretched of unused land (3000m2 of 'jungle') in Catford has been progressing after a very wet 2012 which made it very difficult to work for the members. However, a dedicated core group of people and service users from the Small Steps time bank regularly attend to clear this land that became a gigantic dumping ground during decades of neglect. The aim is to develop it as a local and unique place of learning about nature, basic alternative technologies and permaculture. This would benefit adults as well as pupils from the local primary school.

The Catford Exchange

The time bank continued to pursue its vision of the 'Catford Exchange', a central space that could act as both a community space as well as encourage economic activity through a thriving community at the heart of Catford. The Exchange would operate from a visible and large space at the heart of the community and high street, to act as a place of convergence to stimulate activities and connections that would generate good reasons to regularly visit and shop in Catford. An ideally placed and spacious empty commercial space for now over 2 years has been identified and there has been great public support for the Exchange in this venue. However, it has not yet been possible to further the idea due to the rental rates required.

Membership

Individual membership was 200 members in March 2013, with 44% from black and minority ethnic communities, which is a fair reflection of the local community. People can be referred to the time bank by their doctors, healthcare workers, other service providers, or can join directly themselves. 37% of the time bank members have some sort of disability including mental health. The charity is still seeking to recruit more men as its membership currently remains at 73% women and 27% men. The Community garden has started to attract new members that enjoy outdoors group activities, and it is anticipated that this will continually grow.

Broker

The broker is a key person in the time bank, acting as a coordinator to induct and support new members, manage the exchanges between members, disseminate information, rally people, facilitate new projects, source materials and manage IT equipment.

Community First Panel

Community First is an £80m government-funded initiative running for four years until March 2015, and managed by CDF (Community Development Foundation). The programme helps communities come together to identify their strengths and local priorities in order to plan for their future and become more resilient. The Rushey Green ward has been awarded £67,000 to spend over 4 years. The funding is available to local groups in Rushey Green that have ideas to improve the neighbourhood. It has required the formation of a 'Community First Panel' made up of local residents. The 'Community First panel' needs to be supported by a 'panel partner' and Rushey Green Time Bank offered to be the partner. The Development Manager has produced a comprehensive 3-year plan for the panel.

ACHIEVEMENT AND PERFORMANCE

Lewisham Nexus Insupport Services
A registered Charity working in the London Borough of Lewisham since 1993, Nexus work with people with learning disabilities and offer support to empower their service users to shape and take control of their own lives, providing opportunities for them to develop and improve their lifestyles. Nexus is an organisational member of the time bank, and the time bank members help Nexus manage their garden. Time credits exchanged across the two organisations enable Nexus service users to come to outings, and in exchange, the time bank to use Nexus facilities.

Lewisham LINk (Lewisham Local Involvement Network), **Healthwatch** and **Healthier Communities Select Committee**
The Development Manager has represented the Time Bank on the executive committee of the Lewisham LINk and helped develop establishing Healthwatch for its April 2013 start. Lewisham LINk was an inclusive network to enable people and organisations in Lewisham to have a say and influence the planning, commissioning and delivery of health and social care services to improve the health and well being of patients and service users.

The development manager represented the Lewisham LINk (and will represent Healthwatch) at the Lewisham Healthier Communities Select Committee. This select committee meets every month and is responsible for fulfilling all of the overview and scrutiny functions in relation to the provision of service by and performance of health bodies providing services for local people.

Voluntary Action Lewisham
The Development Manager represents the time bank as a trustee at Voluntary Action Lewisham ('VAL') which is the Council for Voluntary Service (CVS) in the London Borough of Lewisham. VAL is an infrastructure organisation that has for over 40 years supported and represented the work of voluntary and community organisations in the borough, and been part of strategic partnerships.

Rushey Green Group Practice (RGGP)
The relationship between the time bank and RGGP underpins its presence and work in a health sector environment. Members of the time bank also play a key role in helping the practice and lead on the Patients Forum. The group is made up of patients of the practice who meet four or more times a year at the surgery to help the GP partners and their staff develop services for registered patients. They give ideas and opinions on new services and bring feedback from patients to help improve services. The main objective of the group is to improve the information available to patients and to increase awareness of different conditions, which it seeks to do through regular meetings, hosting special information events and improving the communication link between the practice and its patients

"The time bank is seen as a world leader in using the principles of time banking in a health setting, to create a cohesive community in the neighbourhood made up of volunteers ('members') who are active in doing something for their health and wellbeing, and for each other. As such, the time bank is an extremely resourceful arm of the practice as it provides the GPs with alternative options for their patients who suffer from isolation or depression and need a framework to be occupied and feel that they are valued and belong. The volunteer members provide help to the practice with our mailings (in thousands during the Swine Flu, and other seasonal activities like the flu jabs); they participate in the Patients Forum Group and at various health and wellbeing groups and events. They are more than volunteers as their ultimate aim is to build a sustainable and trusting community to restore the sense of neighbourhood there once was"
(Antonia Makinde, Practice & Finance Manager, Rushey Green Group Practice)

AGM 2012 feedback
Members of the time bank nominated each other to award certificates to those that go the extra mile to help others and the running of the time bank. It also included a special award on 'resilience' awarded to a member who is suffering from a long-term condition. The awards went to the following persons: Annie Austen, Ruth Sinclair, Jo Ryan, Denice Bromley, Madeline Leslie, Pauline Sewell, Phyllis Chambers, Su Kirby, Florina Farquharson, Phyllis Street, Sheila Armstrong, Patrick McKee and Philippe Granger.

ACHIEVEMENT AND PERFORMANCE

Reviewing our values and what defines the time bank, members, staff and trustees had 30 seconds each to share what they valued about Rushey Green. The key themes emerging were respect, trust, empathy ("in bucket loads"), integrity, confidentiality, friendship and love. Members said that they feel they belong and one member said she valued the fact she is respected despite her old age. Members feel that the time bank generates mutual support, enables sharing skills and members listen to each other. A member said that the time bank is "like a small village in Ireland where people knew and cared for each other, like it used to be when I was growing up"

FINANCIAL REVIEW

Reserves policy

The charity aim to retain up to six months of annual expenditure [but no less than three months] in unrestricted reserves, in order to enable continuation of the project and in case of funding crises or other needs.

Principal funding sources

The principal funding sources were London Catalyst, The London Borough of Lewisham and Lewisham PCT.

The trustees, staff and members of Rushey Green Time Bank are extremely thankful for the financial support and for the encouragement and praise that its funders have kindly provided, and without whom the charity would not be so successful.

FUTURE DEVELOPMENTS

Sustainability and the Lewisham Time Exchange

The current economic situation has had a huge impact on the voluntary sector. A dilemma for this organisation is that demand for its service keeps on growing and sourcing the finance to keep going as well as expand, is a real challenge given also that cuts in adult social care will likely increase referrals to the time bank. Through the involvement of members in all areas of the work of the time bank the charity is working on building sustainability into the operation of the organisation. Also, in addition to grant finding, the charity continues to explore alternative ways of raising income such as building relationships with individual supporters and donors, corporate relationships and some income generation activities of its own, for example through training and consultancy work.

Working from the premise of a central organisation supporting time banking initiatives across the borough - instead of fostering emerging time banks that each need funding - Rushey Green Time Bank is developing a scheme that minimises duplication by managing time banking centrally and by having also trained and supported dedicated volunteers at each hub. The time bank is seeking to expand its 5 time bank community hubs up to 18 interconnected hubs across the borough.

In 2011 Lewisham Council commissioned the SPICE organisation to develop their time credits notes system for Lewisham. Spice is a social enterprise working across England and Wales that has developed a scalable approach to engage the many as active participants in their community. Time Credits build local networks by linking business, public sector organisations, community groups and individuals. The time bank has been involved in supporting the initiative as well as promoting the use of the notes among its members. Collaborative strategic work with the SPICE organisation has been happening to explore partnership working and develop a single time banking approach in Lewisham from 2014, which would underpin the sustainability and expansion of the hubs as well as support other groups using the SPICE time credits.

As the key organisation for time banking in Lewisham, Rushey Green Time Bank hopes to host time banking under an umbrella initiative named the 'Lewisham Time Exchange' to conduct all time banking promotional activities, provide training and resources for supporting other groups, and conduct innovative work.

Board of trustees

This work could not happen without the expertise and commitment of board members. During 2013 the time bank will seek to recruit extra board members to provide the skills, wisdom and resources necessary for an expanding organisation.

PUBLIC BENEFIT STATEMENT

The trustees confirm that they have complied with the duty in section 4 of the charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit 'Charities and Public Benefit'

Rushey Green Time Bank's charitable purpose is enshrined in its objects (quoted above in objectives and Activities) which include 'To develop the capacity and skills of the members of the socially disadvantaged community of Rushey Green and Catford in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society'. This is done through Time banking which is an innovative form of volunteering based on mutual support and which welcomes all sections of society.

Time Banking builds on peoples' strengths and recognises that everyone in a community has assets, something to offer, including those often defined as disadvantaged or vulnerable. Time banking is a way of linking local people who can then share their time and skills and build social networks of people who give and receive support from each other. It enables people from different backgrounds who may not otherwise meet to come together and form connections and friendships. Members of the time bank 'deposit' their time by giving practical help and support to others and are able to 'withdraw' their time when they need something done themselves. Everyone's time is valued equally, so one hour of time given earns one time credit, and an exchange takes place without the need for money.

Core values of time banking

- Assets: we are all assets and every human being has something to contribute.

- Redefining Work: work must be redefined to include whatever it takes to raise healthy children, build strong families, care for the frail and vulnerable, make neighbourhoods safe and vibrant, make democracy work, advance social justice, and make our use of the planet sustainable. That kind of work needs to be honoured, recorded and rewarded.

- Reciprocity: helping works better as a two-way street. Wherever possible, we must replace one-way acts of generosity in whatever form with two-way transactions. "You need me" becomes "We need each other."

- Social Networks: we need each other. Networks are stronger than individuals. People helping each other reweave communities of support, strength & trust. Social Networks require ongoing investments of social capital generated by trust, reciprocity and civic engagement.

The strategic plan affirms the essential roles to which the organisation is committed and embodied in its vision and mission:

- Our vision of Rushey Green Time Bank is to achieve a cohesive community in the Catford area, where local people get to know each other and become neighbours. A place where people are empowered to make their own choices and can rely on each other for help and support. Where people of different ages, cultures, backgrounds and abilities with each other through the exchanging of time on an equal footing and with mutual respect and understanding

- Our mission is to empower the residents of Catford, including the patients of the Rushey Green Group Practice, to improve their own health and sense of wellbeing and thus improve the health of the Catford community as a whole.

ON BEHALF OF THE BOARD:

.....
P Granger - Secretary

Date: 22/12/2013

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RUSHEY GREEN TIME BANK LIMITED

I report on the accounts for the year ended 31 March 2013 set out on pages eleven to sixteen.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Malcolm Boxall
Messrs Wagstaff Rowland and Huntley
27 Lewisham High Street
London
SE13 5AF

Date: 23 October 2013

RUSHEY GREEN TIME BANK LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2013

	Notes	Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		39,267	55,731	94,998	82,538
Investment income	2	99	-	99	35
Total incoming resources		39,366	55,731	95,097	82,573
RESOURCES EXPENDED					
Other resources expended		33,208	43,110	76,318	64,857
NET INCOMING RESOURCES		6,158	12,621	18,779	17,716
RECONCILIATION OF FUNDS					
Total funds brought forward		3,235	38,861	42,096	24,380
TOTAL FUNDS CARRIED FORWARD		9,393	51,482	60,875	42,096

The notes form part of these financial statements

BALANCE SHEET
AT 31 MARCH 2013

	Notes	Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
CURRENT ASSETS					
Debtors	6	230	-	230	374
Cash at bank and in hand		63,852	-	63,852	43,354
		64,082	-	64,082	43,728
CREDITORS					
Amounts falling due within one year	7	(3,207)	-	(3,207)	(1,632)
NET CURRENT ASSETS		60,875	-	60,875	42,096
TOTAL ASSETS LESS CURRENT LIABILITIES		60,875	-	60,875	42,096
NET ASSETS		60,875	-	60,875	42,096
FUNDS	8				
Unrestricted funds				9,393	3,235
Restricted funds				51,482	38,861
TOTAL FUNDS				60,875	42,096

The notes form part of these financial statements

continued...

BALANCE SHEET - CONTINUED
AT 31 MARCH 2013

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the year ended 31 March 2013.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 22 October 2013 and were signed on its behalf by:

T. M. Farage T. FARAGE (CHAIR)
Trustee

K SMALL
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
Costs are allocated in accordance with the project to which they relate. Any costs not attributable to a project are allocated to the unrestricted general fund.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services
Donated services represents the salary sacrifice of P.Granger, based on the previous paid salary for 2011.

2. INVESTMENT INCOME

	2013	2012
	£	£
Deposit account interest	99	35

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2013 nor for the year ended 31 March 2012.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 March 2013 nor for the year ended 31 March 2012.

4. STAFF COSTS

	2013	2012
	£	£
Wages and salaries	53,700	44,572
Other pension costs	1,071	1,017
	54,771	45,589

5. PURPOSES OF RESTRICTED FUNDS

Community Development Foundation - grant is for the salary and consumable costs of setting up a community garden.
Lewisham Primary Care Trust - grant is for developing and supporting time banking in Lewisham.
London Catalyst - grant is a contribution to the cost of employing a broker / co-ordinator to develop new strategies to engage service users.
London Borough of Lewisham - Communities that Care Development Fund grant is for a feasibility study and grant bid for the main Communities that Care programme.
London Borough of Lewisham - Communities that Care Programme grant is to establish time banks in community spaces and health centres across Lewisham.
London Borough of Lewisham - Community Garden grant is a contribution to the material costs of developing a community garden.
London Borough of Lewisham - Catford Ward Assembly grant is for organising a Bring and Fix event.
London Borough of Lewisham - Rushey Green Ward Assembly grant is for developing activities for older people.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Other debtors	230	374
	230	374

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Other creditors	3,207	1,632
	3,207	1,632

8. MOVEMENT IN FUNDS

	At 1.4.12 £	Net movement in funds £	At 31.3.13 £
Unrestricted funds			
General fund	3,235	6,158	9,393
Restricted funds			
London Catalyst	3,026	(3,026)	-
London Borough of Lewisham - Community Garden	2,500	(703)	1,797
London Borough of Lewisham - Catford Ward Assembly	1,500	(1,500)	-
London Borough of Lewisham - Rushey Green Ward Assembly	5,631	(3,274)	2,357
Lewisham Primary Care Trust - Lewisham Time bank Network	26,204	(6,752)	19,452
LBL - Communities that care programme	-	25,839	25,839
Community Development Foundation	-	2,037	2,037
	38,861	12,621	51,482
TOTAL FUNDS	42,096	18,779	60,875

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,366	(33,208)	6,158
Restricted funds			
London Catalyst	-	(3,026)	(3,026)
London Borough of Lewisham - Community Garden	1	(704)	(703)
London Borough of Lewisham - Catford Ward Assembly	1	(1,501)	(1,500)
London Borough of Lewisham - Rushey Green Ward Assembly	-	(3,274)	(3,274)
Lewisham Primary Care Trust - Lewisham Time bank Network	-	(6,752)	(6,752)
LBL - Communities that care development fund	9,800	(9,800)	-
LBL - Communities that care programme	43,473	(17,634)	25,839
Community Development Foundation	2,456	(419)	2,037
	55,731	(43,110)	12,621
TOTAL FUNDS	95,097	(76,318)	18,779

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2013

	2013 £	2012 £
INCOMING RESOURCES		
Voluntary income		
Gifts	1	1
Donations	773	1,730
Grants	55,730	43,335
Donated services and facilities	28,209	32,133
Other receipts	391	1,883
Consultancy	4,518	1,687
Members fundraising	646	1,769
Cleaning contracts	4,730	-
	94,998	82,538
Investment income		
Deposit account interest	99	35
Total incoming resources	95,097	82,573
RESOURCES EXPENDED		
Other resources expended		
Telephone	620	-
Events & Hospitality	2,135	1,702
Postage, printing & stationery	495	2,608
Members Training	-	20
Facilitators	1,970	1,275
Room hire	256	342
Grants repaid - The Hyde Group	-	7,438
London Borough of Lewisham	1,193	-
	6,669	13,385
Support costs		
Management		
Wages	53,700	44,572
Pensions	1,071	1,017
Staff travel & subsistence	254	232
Staff training	70	22
	55,095	45,843
Finance		
Memberships & subscriptions	40	60
Information technology		
I T expenses	1,256	-

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2013

	2013 £	2012 £
Members		
Travel & subsistence	589	7
Administration		
Insurance	547	456
Legal and professional fees	7,098	1,503
Audit fees	1,632	1,632
General expenses	1,369	255
Premises service charge	1,309	1,716
Cleaning materials	714	-
	12,669	5,562
Total resources expended	76,318	64,857
Net income	18,779	17,716